

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 26, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796DY2
High Rate ¹		0.020%
Allotted at High Price		98.07%
Investment Rate ²		99.994944
		0.020%
Median Rate ³		0.015%
Low Rate ⁴		0.005%
Issue Date		January 29, 2015
Maturity Date		April 30, 2015
	Tendered	Accepted
Competitive	\$105,579,050,000	\$22,617,502,500
Noncompetitive	\$382,852,300	\$382,852,300
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal ⁵	\$106,961,902,300	\$24,000,354,800⁶
SOMA	\$0	\$0
Total	\$106,961,902,300	\$24,000,354,800
	Tendered	Accepted
Primary Dealer ⁷	\$90,150,000,000	\$14,905,430,000
Direct Bidder ⁸	\$9,300,000,000	\$2,633,022,500
Indirect Bidder ⁹	\$6,129,050,000	\$5,079,050,000
Total Competitive	\$105,579,050,000	\$22,617,502,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$106,961,902,300/\$24,000,354,800 = 4.46

⁶Awards to TreasuryDirect = \$241,557,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.